

Message Text

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65

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 /020 W
----- 071882

R 221141Z NOV 76
FM AMVONSUL ISTANBUL
TO USDOC WASHDC
INFO SECSTATE WASHDC 8312
AMEMEBASSY ANKARA

UNCLAS ISTANBUL 4561

E.O. 11652: N/A
TAGS: BBSR, TU
SUBJECT: WTDR/FTI-GENEL ENDUSTRI VE TIVARET ADI KOM. STI.

REF: USDOC 19468

1. TURKEY 2. CNTRY CODE: 489 3. SER. NO.: 0077900
4. GENEL ENDUSTRI VE TICARET ADI KOM. STI.
5. P.O. BOX: 1150, ISTANBUL; ASIREFENDI CAD., PIYASA HAN KAT 5-6
SIRKECI
6. ISTANBUL, TURKEY
7. ESTABL: 1950 8. EMPL: 32 9. SIZE: (19-X) LARGE
10. REPUTATION: (22-X) EXCELLENT
11. SELLS THROUGHOUT TURKEY
12. RPT DATE: 11/76
13A. 35520/2 AGT. TEXTILE MCHINERY
13B. 35320/2 AGT. MINING MACHINERY
13C. 35421/2 AGT. METAL FORMING MACHINES
13D. 35594/2 AGT. RUBBER-WORKING MACHINERY & EQUIPMENT
13E. 28100/23 AGT. DIST. INDUSTRIAL CHEMICALS
13F. 28200/23 AGT. DIST. PLASTIC MATERIALS AND SYNTHETIC & OTHER
MAND-MADE FIBERS
13G. 22990/25 AGT. IMP. JUTE, HEMP AND GREASY WOOL
13H. 35591/2 AGT. COMPLETE PLANTS FOR PETROCHEMICALS AND FERTILIZERS
14. CONTACT: ISAK V. SALTI TITLE; PRESIDENT
15. CABLE:ELRIT-ISTANBUL 16. TELEX: 22329 IVS TR
17. TEL. 288082 (4 LINES)
18. FINANVIAL REFS:AKBANK, ISTANBUL; T. TICARET BANKASI, BEYOGLU,
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ISTANBUL; T. IS BANKASI, YENICAMI, ISTANBUL.

19. TRADE REFS: MAX BLEACHER, PARAMOUNT BLDG., TIMES SQUARE, NEW YORK

,
N.Y.

20. MAJOR FOREIGN FIRMS REPRESENTED; BAHSON INTERNATIONAL INC., 1001 SOUTH MARSHALL ST., WINSTON , SALEM, N.C. 27108, FOR HUMIDIFYING AND AIR CONDITIONING SYSTEMS, AGENCY ACQUIRED 1963; CROMPTON & KNOWLESS CORP., P.O.B. 1331, WORCHESTER, MASS. 01601, FOR BUCKETS, AGENCY AVQUIRED 1970; CURTIS & MARBLE, 72CAMBRIDGE ST., WORCESTER, MASS. 10603, FOR CLOTH FINISHING MACHINERY, AGENCY ACQUIRED 1974; DAVIS & FURBER, NORTH ANDOVER, MASS. 01845, FOR TEXTILE MACHINERY, AGENCY ACQUIRED 1974; FIBER CONTROLS CORP., P.O.B. 1358, GASTONIA, N.C., 28052, FOR TEXTILE MACHINERY, AGENCY QCQUIRED 1970; JOHN D. HOLLINGSWORTH, P.O. B. 516, GREENVILLE, S.C. 29602, FOR COMBING MACHINES, AGENCY ACQUIRED 1970; C.A. LITZLER, 4800 W. 160ST., CLEVELAND, OHIO 44135, FOR TIRE CORD MACHINERY, AGENCY ACQUIRED 1971; WEST POINT FOUNDRY & MACHINE CO., P.O.B. 151 WEST POINT, GA. 31833, FOR SPECIAL TEXTILE MACHINERY, AGENCY ACQUIRED 1974; WATERBURY FARREL, CHESHIRE, CONN. 06410, FOR MACHINE TOOLS, AGENVY ACQUIRED 1974; AMEIRCAN CYANAMID CO., WAYNE, N.J. 07470, FOR VHEMICALS, AGENVY ACQUIRED 1974.

21. REPUTABLE AND WELL ESTABLISHED FIRM IS AGENT FOR TEXTILE MACHINER
Y,

MINING MACHINERY, METAL FORMING MACHINERY, RUBBER WORKING MACHINERY,
PETROHEMICAL AND FERTILIZER PLANTS, DISTRIBUTOR OF INDUSTRIAL
CHEMICALS

PLASTIC MATERIALS AND SYNTHETIC FIBERS, AND EXPORTER OF TURKISH
TEXTILE

YARN, FABRICS, AND APPAREL. FIRM REPRESENTS OVER FORTY
COMAPNIES IN U.S.A., WEST GERMANY, BELGIUM, GREAT BRITAIN,
SWITZERLAND, BULGARIA, JAPAN, FRANVE AND PORTUGAL, AND HANDLES A
WELL KNOWN LINE OF BRAND NAMES. IT ALSO ACTS AS PURCHASING AGENT
FOR ONE OF TURKEY'S LARGEST MANUFAVTUREERS OF ACRYLIC YARNS.
FIRM ORIGINALLY FOUNDED BY ISAK V. SALTİ AS PROPRIETORSHIP AND
TRANSFORMED INTO A LIMITED PARTNERSHIP IN 1954. FIRM IS OWNED BY ISAK
V. SALTİ, PRINCIPAL STOVKHOLDER (52 PCT), A WEALTHY, CAPABLE AND
AGGRESSIVE BUSINESSMAN; HIS BROTHER SELIM SALTİ (28 PCT) AND
MURAT ALEV (20 PCT). PARTNERS OF FIRM ALSO OWN 40 PCT OF UROSAN
KIMYO SANAYİ A.S., MAHMUDIYE, İSTANBUL, MANUFACTURER OF
POLYURETHANE BASED ELESTOMERS. FIRM MAINTAINS ADEQUATE OFFİVES
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LOCATED IN A CENTRAL İSTANBUL BUSINESS DISTRICT. CAPITAL REPORTED AT
TL 240,000 (TL 16.50 - \$1) AND ASSETS AS OF DECEMBER 31, 1975
TL 5.7 MILLION. 1975 İNDENT ORDER SALES AND DIRECT IMPORTS REPORTED
AT \$77 MILLION. AS OF JANUARY 1, 1977 FIRM WILL CONTINUE ITS
FUNCTIONS

UNDER GENEL ENDUSTRİ VE TİCARET A.S. (GETAS) RECENTLY ESTABLISHED
AS A CORPORATION WITH TL 1 MILLION CAPITAL. İSAK V. SALTİ, ALSO
ACTIVE IN AGENVY BUSINESS UNDER HIS OWN NAME, IS WELL AND FAVORABLY

KNOWN TO THE CONSULATE GENERAL AND LOCAL BUSINESS COMMUNITY.
BANKS ACCORD FIRM A SATISFACTORY CREDIT RATING. RECOMMENDED AS A PT-
ENTIAL TRADE CONTACT.

22. PREPARED BY: N.AVNI; APPROVED BY: R.W. BECKHAM;
AT; U.S. CONSULATE GENERAL, ISTANBUL.
OGDEN

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NNN

Message Attributes

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Draft Date: 22 NOV 1976
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Margaret P. Grafeld
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04 MAY 2006

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